

Intershop Communications AG
Consolidated Balance Sheet
(IFRS, unaudited)

	September 30, 2008 (EUR thousand)	December 31, 2007 (EUR thousand)
ASSETS		
Noncurrent assets		
Intangible assets	7.075	5.639
Property, plant and equipment	457	459
Other noncurrent assets	28	57
Restricted cash	837	1.213
	8.397	7.368
Current assets		
Trade receivables	6.066	4.760
Other receivables and other assets	1.880	2.353
Restricted cash	383	2.736
Cash and cash equivalents	7.933	5.949
	16.262	15.798
TOTAL ASSETS	24.659	23.166
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Subscribed capital	25.159	24.879
Capital reserve	5.897	5.678
Other reserves	(17.124)	(18.191)
	13.932	12.366
Noncurrent liabilities		
Other noncurrent provisions	24	50
Deferred tax liabilities	62	112
Deferred revenue	0	16
	86	178
Current liabilities		
Provisions for restructuring	0	28
Other current provisions	824	683
Convertible bonds	2.278	2.001
Trade accounts payable	2.057	3.294
Income tax liabilities	430	134
Other current liabilities	2.117	2.718
Deferred revenue	2.935	1.764
	10.641	10.622
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	24.659	23.166

Intershop Communications AG
Consolidated Income Statement
(IFRS, unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2008	2007 (adjusted)	2008	2007 (adjusted)
	(EUR thousand)	(EUR thousand)	(EUR thousand)	(EUR thousand)
Gross Revenues				
Licenses	1.023	1.209	2.984	4.099
Services, maintenance and other	6.950	6.685	21.115	18.378
	7.973	7.894	24.099	22.477
Media costs	(1.029)	(836)	(3.307)	(2.731)
Net Revenues				
Licenses	1.023	1.209	2.984	4.099
Services, maintenance and other	5.921	5.849	17.808	15.647
	6.944	7.058	20.792	19.746
Cost of revenues				
Licenses	(2)	(64)	(48)	(126)
Services, maintenance and other	(4.303)	(3.997)	(12.981)	(10.775)
	(4.305)	(4.061)	(13.029)	(10.901)
Gross profit	2.639	2.997	7.763	8.845
Operating expenses, operating income				
Research and development	(229)	(639)	(892)	(2.288)
Sales and marketing	(766)	(1.022)	(2.642)	(4.291)
General and administrative	(1.001)	(939)	(2.909)	(3.203)
Restructuring costs	0	132	6	(1.953)
Other operating income	87	151	355	592
Other operating expenses	(100)	(96)	(214)	(118)
	(2.009)	(2.413)	(6.296)	(11.261)
Result from operating activities	630	584	1.467	(2.416)
Interest income	66	62	197	181
Interest expense	(97)	(92)	(286)	(382)
Financial result	(31)	(30)	(89)	(201)
Earnings before tax	599	554	1.378	(2.617)
Income taxes	(111)	35	(304)	130
Earnings after tax	488	589	1.074	(2.487)
Earnings per share (EUR, basic)	0,02	0,02	0,04	(0,10)
Earnings per share (EUR, diluted)*	0,02	0,02	0,04	(0,10)
Weighted average shares outstanding (basic)	25.159	24.978	25.007	24.955
Weighted average shares outstanding (diluted)	28.246	26.608	28.094	26.585

* The diluted earnings per share were reduced to the lower undiluted earnings per share.

Intershop Communications AGConsolidated Statement of Cash Flows
(IFRS, unaudited)

Nine months ended September 30,

	2008	2007
	(EUR thousand)	(EUR thousand)
CASH FLOWS FROM OPERATING ACTIVITIES		
Earnings before tax	1.378	(2.617)
<i>Adjustments to reconcile net profit/loss to cash used in operating activities</i>		
Financial result	89	201
Depreciation and amortization	354	718
Other noncash expenses and income	145	999
Allowances for doubtful accounts	229	199
(Gain) Loss on disposal of property and equipment	(3)	(12)
<i>Changes in operating assets and liabilities</i>		
Accounts receivable	(1.535)	(2.818)
Other assets	503	(815)
Liabilities and provisions	(958)	(2.857)
Deferred revenue	1.155	123
Net cash used in operating activities before income tax and interest	1.357	(6.879)
Interest received	196	200
Interest paid	(1)	(34)
Income taxes paid	(3)	(6)
Net cash used in operating activities	1.549	(6.719)
CASH FLOWS FROM INVESTING ACTIVITIES		
Restricted cash	2.730	3.450
Payments for investments in intangible assets	(1.599)	(6)
Proceeds on disposal of equipment	0	13
Purchases of property and equipment, net of capital leases	(192)	(160)
Acquisition of consolidated companies	(855)	0
Net cash (used in) provided by investing activities	84	3.297
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received for unregistered stock	365	5.186
Expenses of cash received for unregistered stock	(17)	(72)
Net cash provided by financing activities	348	5.114
Effect of change in exchange rates on cash	3	(72)
Net change in cash and cash equivalents	1.984	1.620
Cash and cash equivalents, beginning of period	5.949	3.629
Cash and cash equivalents, end of period	7.933	5.249

Intershop Communications AG
Consolidated Statement of Shareholders' Equity
(IFRS, unaudited)

(in EUR thousand)	Common shares	Subscribed capital	Capital reserve	Other reserves		Treasury stock	Total shareholders' equity	
				Conversion reserve	Cumulative profit/loss			Cumulative currency differences
Balance, January 1, 2008	24.878.728	24.879	5.678	(93)	(20.060)	1.962	0	12.366
Net profit/loss					1.074			1.074
Foreign currency translation adjustments						(7)		(7)
Stock option expense			151					151
Issue of new shares	279.969	280	68					348
Balance, September 30, 2008	25.158.697	25.159	5.897	(93)	(18.986)	1.955	0	13.932
Balance, January 1, 2007	21.503.851	21.504	1.531	(93)	(18.027)	1.991	0	6.906
Net profit/loss					(2.487)			(2.487)
Foreign currency translation adjustments						(8)		(8)
Stock option expense			645					645
Convertible bond	999.413	999	126					1.125
Issue of new shares	2.125.008	2.125	3.290					5.415
Purchase of common stock							(1.022)	(1.022)
Re-issuance of treasury stock					(254)		1.022	768
Balance, September 30, 2007	24.628.272	24.628	5.592	(93)	(20.768)	1.983	0	11.342