

**Intershop Communications AG**  
Consolidated Balance Sheet  
(IFRS, unaudited)

	<b>June 30, 2008</b> <u>(EUR thousand)</u>	<b>December 31, 2007</b> <u>(EUR thousand)</u>
<b>ASSETS</b>		
<b>Noncurrent assets</b>		
Intangible assets	6.576	5.639
Property, plant and equipment	471	459
Other noncurrent assets	35	57
Restricted cash	1.213	1.213
	<u><b>8.295</b></u>	<u><b>7.368</b></u>
<b>Current assets</b>		
Trade receivables	7.068	4.760
Other receivables and other assets	1.976	2.353
Restricted cash	383	2.736
Cash and cash equivalents	7.440	5.949
	<u><b>16.867</b></u>	<u><b>15.798</b></u>
<b>TOTAL ASSETS</b>	<u><b>25.162</b></u>	<u><b>23.166</b></u>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Subscribed capital	25.159	24.879
Capital reserve	5.734	5.678
Other reserves	(17.601)	(18.191)
	<u><b>13.292</b></u>	<u><b>12.366</b></u>
<b>Noncurrent liabilities</b>		
Other noncurrent provisions	32	50
Deferred tax liabilities	79	112
Deferred revenue	12	16
	<u><b>123</b></u>	<u><b>178</b></u>
<b>Current liabilities</b>		
Provisions for restructuring	0	28
Other current provisions	895	683
Convertible bonds	2.182	2.001
Trade accounts payable	2.214	3.294
Income tax liabilities	322	134
Other current liabilities	2.116	2.718
Deferred revenue	4.018	1.764
	<u><b>11.747</b></u>	<u><b>10.622</b></u>
<b>TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES</b>	<u><b>25.162</b></u>	<u><b>23.166</b></u>

**Intershop Communications AG**  
Consolidated Income Statement  
(IFRS, unaudited)

	Three months ended June 30,		Six months ended June 30,	
	<b>2008</b>	<b>2007</b> (adjusted)	<b>2008</b>	<b>2007</b> (adjusted)
	(EUR thousand)	(EUR thousand)	(EUR thousand)	(EUR thousand)
<b>Gross Revenues</b>				
Licenses	890	2.073	1.961	2.890
Services, maintenance and other	7.113	6.381	14.165	11.693
	<b>8.003</b>	<b>8.454</b>	<b>16.126</b>	<b>14.583</b>
<b>Media costs</b>	<b>(1.095)</b>	<b>(915)</b>	<b>(2.278)</b>	<b>(1.895)</b>
<b>Net Revenues</b>				
Licenses	890	2.073	1.961	2.890
Services, maintenance and other	6.018	5.466	11.887	9.798
	<b>6.908</b>	<b>7.539</b>	<b>13.848</b>	<b>12.688</b>
<b>Cost of revenues</b>				
Licenses	(14)	(53)	(46)	(62)
Services, maintenance and other	(4.207)	(3.730)	(8.678)	(6.778)
	<b>(4.221)</b>	<b>(3.783)</b>	<b>(8.724)</b>	<b>(6.840)</b>
<b>Gross profit</b>	<b>2.687</b>	<b>3.756</b>	<b>5.124</b>	<b>5.848</b>
<b>Operating expenses, operating income</b>				
Research and development	(360)	(678)	(663)	(1.649)
Sales and marketing	(1.030)	(1.606)	(1.876)	(3.269)
General and administrative	(914)	(1.228)	(1.908)	(2.264)
Restructuring costs	0	(2.085)	6	(2.085)
Other operating income	114	214	268	441
Other operating expenses	(73)	(16)	(115)	(22)
	<b>(2.263)</b>	<b>(5.399)</b>	<b>(4.288)</b>	<b>(8.848)</b>
<b>Result from operating activities</b>	<b>424</b>	<b>(1.643)</b>	<b>836</b>	<b>(3.000)</b>
Interest income	66	53	131	119
Interest expense	(95)	(142)	(189)	(290)
<b>Financial result</b>	<b>(29)</b>	<b>(89)</b>	<b>(58)</b>	<b>(171)</b>
<b>Earnings before tax</b>	<b>395</b>	<b>(1.732)</b>	<b>778</b>	<b>(3.171)</b>
<b>Income taxes</b>	<b>(109)</b>	<b>72</b>	<b>(193)</b>	<b>95</b>
<b>Earnings after tax</b>	<b>286</b>	<b>(1.660)</b>	<b>585</b>	<b>(3.076)</b>
Earnings per share (EUR, basic)	0,01	(0,07)	0,02	(0,12)
Earnings per share (EUR, diluted)	0,01	(0,07)	0,02	(0,12)
Weighted average shares outstanding (basic)	25.108	25.107	24.937	24.930
Weighted average shares outstanding (diluted)	28.349	26.737	28.178	26.560

**Intershop Communications AG**Consolidated Statement of Cash Flows  
(IFRS, unaudited)

	Six months ended June 30,	
	<b>2008</b>	<b>2007</b>
	(EUR thousand)	(EUR thousand)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Earnings before tax	778	(3.171)
<i>Adjustments to reconcile net profit/loss to cash used in operating activities</i>		
Financial result	58	171
Depreciation and amortization	236	482
Other noncash expenses and income	62	790
Allowances for doubtful accounts	146	263
(Gain) Loss on disposal of property and equipment	(1)	(9)
<i>Changes in operating assets and liabilities</i>		
Accounts receivable	(2.455)	(2.367)
Other assets	401	(201)
Liabilities and provisions	(325)	1.030
Deferred revenue	2.249	723
<b>Net cash used in operating activities before income tax and interest</b>	<b>1.149</b>	<b>(2.289)</b>
Interest received	130	124
Interest paid	(1)	(26)
Income taxes paid	(3)	(7)
<b>Net cash used in operating activities</b>	<b>1.275</b>	<b>(2.198)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Restricted cash	2.353	1.241
Payments for investments in intangible assets	(1.046)	0
Proceeds on disposal of equipment	0	9
Purchases of property and equipment, net of capital leases	(143)	(86)
Acquisition of consolidated companies	(855)	0
<b>Net cash (used in) provided by investing activities</b>	<b>309</b>	<b>1.164</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Cash received for unregistered stock	336	92
Expenses of cash received for unregistered stock	(82)	(17)
<b>Net cash provided by financing activities</b>	<b>254</b>	<b>75</b>
Effect of change in exchange rates on cash	(347)	(5)
<b>Net change in cash and cash equivalents</b>	<b>1.491</b>	<b>(964)</b>
Cash and cash equivalents, beginning of period	5.949	3.629
<b>Cash and cash equivalents, end of period</b>	<b>7.440</b>	<b>2.665</b>

**Intershop Communications AG**  
Consolidated Statement of Shareholders' Equity  
(IFRS, unaudited)

(in EUR thousand)	Common shares	Subscribed capital	Capital reserve	Other reserves		Treasury stock	Total shareholders' equity	
				Conversion reserve	Cumulative profit/loss			Cumulative currency differences
<b>Balance, January 1, 2008</b>	<b>24.878.728</b>	<b>24.879</b>	<b>5.678</b>	<b>(93)</b>	<b>(20.060)</b>	<b>1.962</b>	<b>0</b>	<b>12.366</b>
Net profit/loss					585			585
Foreign currency translation adjustments						5		5
Stock option expense			68					68
Issue of new shares	279.969	280	(12)					268
<b>Balance, June 30, 2008</b>	<b>25.158.697</b>	<b>25.159</b>	<b>5.734</b>	<b>(93)</b>	<b>(19.475)</b>	<b>1.967</b>	<b>0</b>	<b>13.292</b>
<b>Balance, January 1, 2007</b>	<b>21.503.851</b>	<b>21.504</b>	<b>1.531</b>	<b>(93)</b>	<b>(18.027)</b>	<b>1.991</b>	<b>0</b>	<b>6.906</b>
Net profit/loss					(3.076)			(3.076)
Foreign currency translation adjustments						21		21
Stock option expense			473					473
Convertible bond	999.413	999	126					1.125
Issue of new shares	247.557	248	116					364
Purchase of common stock							(163)	(163)
<b>Balance, June 30, 2007</b>	<b>22.750.821</b>	<b>22.751</b>	<b>2.246</b>	<b>(93)</b>	<b>(21.103)</b>	<b>2.012</b>	<b>(163)</b>	<b>5.650</b>