

Intershop Communications AG
Consolidated Balance Sheet
(IFRS, unaudited)

	March 31, 2007 (EUR thousand)	December 31, 2006 (EUR thousand)
ASSETS		
Noncurrent assets		
Intangible assets	6.006	6.175
Property, plant and equipment	496	531
Other noncurrent assets	97	97
Restricted cash	3.090	3.090
	<u>9.689</u>	<u>9.893</u>
Current assets		
Trade receivables	5.663	3.118
Other receivables and other assets	2.052	2.074
Restricted cash	3.196	4.439
Cash and cash equivalents	1.800	3.629
	<u>12.711</u>	<u>13.260</u>
TOTAL ASSETS	<u>22.400</u>	<u>23.153</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Subscribed capital	21.596	21.504
Capital reserve	1.787	1.531
Other reserves	(17.542)	(16.129)
	<u>5.841</u>	<u>6.906</u>
Noncurrent liabilities		
Convertible bonds	2.836	2.716
Other noncurrent liabilities	0	719
Deferred tax liabilities	321	382
Deferred revenue	255	344
	<u>3.412</u>	<u>4.161</u>
Current liabilities		
Provisions for restructuring	0	1.055
Other current provisions	930	1.005
Trade accounts payable	6.386	6.205
Income tax liabilities	23	2
Other current liabilities	2.125	1.566
Deferred revenue	3.683	2.253
	<u>13.147</u>	<u>12.086</u>
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	<u>22.400</u>	<u>23.153</u>

Intershop Communications AG

Consolidated Income Statement

(IFRS, unaudited)

	Three months ended March 31,	
	2007	2006
	(EUR thousand)	(EUR thousand)
Revenues		
Licenses	817	1.833
Services, maintenance and other	5.312	3.264
	6.129	5.097
Cost of revenues		
Licenses	(9)	(42)
Services, maintenance and other	(4.028)	(2.313)
	(4.037)	(2.355)
Gross profit	2.092	2.742
Operating expenses, operating income		
Research and development	(971)	(725)
Sales and marketing	(1.663)	(2.305)
General and administrative	(1.036)	(1.113)
Other operating income	227	110
Other operating expenses	(6)	(2)
	(3.449)	(4.035)
Result from operating activities	(1.357)	(1.293)
Interest income	66	59
Interest expense	(148)	(253)
Financial result	(82)	(194)
Earnings before tax	(1.439)	(1.487)
Income taxes	23	(2)
Earnings after tax	(1.416)	(1.489)
Consolidated net loss	(1.416)	(1.489)
Earnings per share (EUR, basic)	(0,07)	(0,07)
Earnings per share (EUR, diluted)*	(0,07)	(0,07)
Weighted average shares outstanding (basic)	21.493	21.519
Weighted average shares outstanding (diluted)	24.122	24.148

* The diluted earnings per share were reduced to the lower undiluted earnings per share.

Intershop Communications AGConsolidated Statement of Cash Flows
(IFRS, unaudited)

	Three months ended March 31,	
	2007	2006
	(EUR thousand)	(EUR thousand)
CASH FLOWS FROM OPERATING ACTIVITIES		
Earnings before tax	(1.439)	(1.487)
<i>Adjustments to reconcile net loss to cash used in operating activities</i>		
Financial result	82	194
Depreciation and amortization	241	74
Other noncash expenses and income	87	287
Allowances for doubtful accounts	73	58
(Gain) Loss on disposal of property and equipment	(7)	(15)
<i>Changes in operating assets and liabilities</i>		
Accounts receivable	(2.620)	(304)
Other assets	191	(28)
Liabilities and provisions	(1.125)	(147)
Deferred revenue	1.348	1.496
Net cash used in operating activities before income tax and interest	(3.169)	128
Interest received	69	53
Interest paid	(20)	(5)
Income taxes paid	(7)	(2)
Net cash used in operating activities	(3.127)	174
CASH FLOWS FROM INVESTING ACTIVITIES:		
Restricted cash	1.242	11
Proceeds on disposal of equipment	6	17
Purchases of property and equipment, net of capital leases	(33)	(29)
Net cash (used in) provided by investing activities	1.215	(1)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash received for unregistered stock	92	0
Expenses of cash received for unregistered stock	(6)	0
Net cash provided by financing activities	86	0
Effect of change in exchange rates on cash	(3)	(14)
Net change in cash and cash equivalents	(1.829)	159
Cash and cash equivalents, beginning of period	3.629	7.279
Cash and cash equivalents, end of period	1.800	7.438

Intershop Communications AG

Consolidated Statement of Shareholders' Equity

(IFRS, unaudited)

(in EUR thousand)	Common shares	Subscribed capital	Capital reserve	Other reserves			Total shareholders' equity
				IFRS conversion reserve	Cumulative profit/loss	Cumulative currency differences	
Balance, January 1, 2007	21.503.851	21.504	1.531	(93)	(18.027)	1.991	6.906
Net loss					(1.416)		(1.416)
Foreign currency translation adjustments						3	3
Stock option expense			262				262
Issue of new shares	92.557	92	(6)				86
Balance, March 31, 2007	21.596.408	21.596	1.787	(93)	(19.443)	1.994	5.841
Balance, January 1, 2006	17.662.052	17.662	54	(93)	(11.607)	2.256	8.272
Net loss					(1.489)		(1.489)
Foreign currency translation adjustments						(2)	(2)
Stock option expense			359				359
Issue of new shares	3.200	3					3
Balance, March 31, 2006	17.665.252	17.665	413	(93)	(13.096)	2.254	7.143