

## Intershop Communications AG Announces Rights Issue With A Volume Of Up To €4.3 Million

**Jena, Germany – September 28, 2005. Intershop Communications AG** (Prime Standard: ISH2; "Intershop" or "the Company") today announced that the Company's Executive Board (*Vorstand*) and Supervisory Board (*Aufsichtsrat*) have decided to implement a public rights issue from authorized capital in order to raise cash and strengthen the Company's balance sheet.

As part of the subscription offer, the Company will offer all current Intershop shareholders the opportunity to subscribe for one new Intershop common bearer share per two existing Intershop common bearer shares held at a price of €1.00 per share (indirect pre-emptive right) during the period from September 28, 2005 to October 13, 2005. For this offer, Intershop will issue up to 4,258,550 new common bearer shares from authorized capital.

Any shares not subscribed by shareholders will be placed with investors by Munich, Germany-based VEM Aktienbank AG, the investment bank handling the transaction. Through this additional private placement by VEM Aktienbank AG, Intershop expects to raise approximately €4.3 million.

The new shares are expected to increase the total number of Intershop issued and outstanding shares by 50 percent, from 8,517,100 to 12,775,650. The shareholders will be informed shortly about the details of the rights issue.

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### **Investor Relations:**

Annett Koerbs  
T: +49-3641-50-1370  
F: +49-3641-50-1309  
[ir@intershop.de](mailto:ir@intershop.de)

### **Press:**

Dana Schmidt  
T: +49-3641-50-1000  
F: +49-3641-50-1002  
[pr@intershop.com](mailto:pr@intershop.com)